

MEDIUM TERM FINANCIAL MODEL

GENERAL FUND REVENUE ACCOUNT

	2015/16 Budget £M	Forecast Changes £M	2016/17 Budget £M	Forecast Changes £M	2017/18 Budget £M	Forecast Changes £M	2018/19 Budget £M	Forecast Changes £M	2019/20 Budget £M
Communities Culture and Leisure	7.08	(1.70)	5.38	-	5.38	-	5.38	-	5.38
Education & Children's Social Care	38.95	6.32	45.28	(0.75)	44.53	(0.50)	44.03	-	44.03
Environment & Transport	22.32	(1.45)	20.87	-	20.83	-	20.83	-	20.83
Finance	35.51	(0.17)	35.34	-	35.14	-	35.14	-	35.14
Health & Adult Social Care	57.85	4.37	62.22	3.15	65.36	2.20	67.56	2.40	69.96
Housing & Sustainability	1.81	0.78	2.58	-	2.58	-	2.58	-	2.58
Leader's Portfolio	11.04	1.94	12.99	1.32	14.31	(1.96)	12.35	-	12.35
Transformation	0.64	(7.16)	(6.52)	-	(10.34)	-	(9.78)	-	(9.51)
Pressures - Future Years	-	-	-	1.00	1.00	1.00	2.00	1.00	3.00
Base Changes & Inflation	-	0.30	0.30	8.58	8.88	9.35	18.23	9.52	27.74
Transport Funding	-	0.00	0.00	-	0.40	-	0.40	-	0.40
Improved Better Care Fund	-	-	-	(0.60)	(0.60)	(3.80)	(4.40)	(3.30)	(7.70)
Portfolio Expenditure	175.20	3.23	178.43	12.70	187.47	6.29	194.31	9.62	204.20
Levies & Contributions	0.63	-	0.63	-	0.63	-	0.63	-	0.63
Capital Asset Management	1.96	2.57	4.53	5.65	9.78	-	9.78	-	9.78
Other Expenditure & Income	13.81	(7.85)	5.96	2.08	8.04	(0.70)	7.34	(0.70)	6.64
February Savings	0.00	(8.57)	(8.57)	(6.91)	(15.48)	(4.16)	(19.64)	(1.20)	(20.84)
Net Revenue Expenditure	191.60	(10.62)	180.98	13.53	190.44	1.42	192.43	7.71	200.41
Funding									
Addition to / (Draw From) Balances	(7.13)	3.24	(3.89)	3.89	-	-	-	-	-
Council Tax	(77.27)	(2.16)	(79.43)	(1.57)	(81.00)	(1.55)	(82.55)	(1.63)	(84.18)
Adult Social Care Council Tax Levy	-	(1.58)	(1.58)	(1.64)	(3.22)	(1.76)	(4.99)	(1.83)	(6.82)
Other Government Grants	(4.27)	1.35	(2.92)	1.05	(1.87)	0.22	(1.65)	0.61	(1.04)
Revenue Support Grant	(42.86)	10.32	(32.55)	9.30	(23.25)	6.19	(17.06)	6.27	(10.79)
New Homes Bonus	(4.34)	(1.62)	(5.96)	-	(5.96)	2.16	(3.80)	0.10	(3.70)
New Homes Bonus Returned Funding	-	(0.14)	(0.14)	0.14	-	-	-	-	-
Business Rates	(46.55)	(0.92)	(47.48)	(0.47)	(47.94)	(0.47)	(48.42)	(0.48)	(48.89)
Top Up Grant	(1.60)	(0.02)	(1.62)	(0.03)	(1.65)	(0.05)	(1.70)	(0.06)	(1.76)
S31 Business Rates Grants	(0.80)	(0.08)	(0.88)	0.68	(0.20)	-	(0.20)	-	(0.20)
Other Business Rates Relief Grants	(1.20)	0.46	(0.74)	0.01	(0.73)	-	(0.73)	-	(0.73)
Collection Fund Surplus	(5.57)	1.77	(3.80)	3.80	-	-	-	-	-
Total Funding	(191.60)	10.62	(180.98)	15.16	(165.82)	4.73	(161.09)	2.98	(158.10)
Savings Requirement	0.00	0.00	0.00	28.68	24.62	6.16	31.34	10.70	42.31

HOUSING REVENUE ACCOUNT

	2015/16 Budget £M	2016/17 Budget £M	2017/18 Budget £M	2018/19 Budget £M	2019/20 Budget £M
Net rent Income	(73.38)	(72.19)	(71.47)	(70.95)	(71.70)
Service charges & other income	(4.05)	(3.00)	(3.14)	(3.22)	(3.30)
Misc. Adjustments	-	(0.21)	(0.21)	(0.21)	0.02
RTB Admin	-	(0.13)	(0.13)	(0.13)	(0.10)
Total Income	(77.44)	(75.53)	(74.95)	(74.51)	(75.08)
Management	21.31	20.02	20.53	21.05	21.59
Contribution to Depreciation Reserve	18.98	19.89	20.33	20.71	21.29
Responsive & Cyclical Repairs	17.21	12.99	13.39	13.78	14.16
Other Revenue spend	0.17	0.10	0.41	0.43	0.44
HRA Cost of Rent Rebates	-	-	-	-	-
Total service expenses	57.66	53.00	54.66	55.98	57.48
Capital Charges	5.46	6.72	7.07	7.02	7.00
Repayment of loans	4.91	5.42	5.42	5.42	16.53
Revenue Contribution to capital spending	9.37	9.38	8.80	9.66	1.50
Total Expenditure	77.40	74.52	75.95	78.08	82.51
Savings Requirement	-	-	-	(3.57)	(7.43)
(Surplus) /Deficit for the Year	(0.04)	(1.01)	1.00	(0.00)	(0.00)

RESERVES AND BALANCES

	2015/16 Budget £M	Forecast Changes £M	2016/17 Budget £M	Forecast Changes £M	2017/18 Budget £M	Forecast Changes £M	2018/19 Budget £M	Forecast Changes £M	2019/20 Budget £M	Forecast Changes £M	2020/21 Budget £M
General Fund Balance	(19.9)	7.1	(12.8)	3.9	(8.9)	0.0	(8.9)	0.0	(8.9)	0.0	(8.9)
HRA Balance	(2.0)	(0.0)	(2.0)	(1.0)	(3.0)	1.0	(2.0)	(0.0)	(2.0)	0	(2.0)
Earmarked Reserves - School Balances	(10.9)	5.4	(5.5)	0.0	(5.5)	0.0	(5.5)	0.0	(5.5)	0.0	(5.5)
Earmarked Reserves - Revenue Grants	(5.1)	0.9	(4.2)	0.0	(4.2)	0.0	(4.2)	0.0	(4.2)	0.0	(4.2)
Earmarked Reserves - Revenue Account	(43.5)	(9.6)	(53.1)	(2.5)	(55.6)	(4.0)	(59.5)	(2.96)	(62.5)	(1.96)	(64.4)
Earmarked Reserves - Capital	(3.3)	3.3	0.0	0.0	0	0.0	0	0.0	0.0	0.0	0
Total Reserves & Balances	(84.7)	9.4	(75.3)	0.4	(77.2)	(3.0)	(80.1)	(3.0)	(83.1)	(2.0)	(85.0)

CAPITAL PROGRAMME - 2015/16 TO 2019/20

Programme	Estimate 2015/16 £M	Forecast 2016/17 £M	Forecast 2017/18 £M	Forecast 2018/19 £M	Forecast 2019/20 £M	Total £M
Communities, Culture & Leisure	1.38	0.84	0.08	0.00	0.00	2.30
City Services	0.87	1.58	0.00	0.00	0.00	2.45
Education & Children's Social Care	8.19	17.31	4.95	0.00	0.00	30.45
Finance	1.40	1.28	0.29	0.00	0.00	2.97
Health & Adult Social Care	0.35	0.25	0.00	0.00	0.00	0.60
Housing & Sustainability	3.17	2.45	0.00	0.00	0.00	5.62
Leaders	14.90	9.47	0.35	0.10	0.00	24.82
Transport	18.98	13.06	0.62	0.17	0.10	32.92
Total General Fund Programme	49.25	46.24	6.28	0.27	0.10	102.13
Housing Revenue Account	54.96	58.89	35.37	30.97	27.12	207.31
TOTAL CAPITAL PROGRAMME	104.21	105.13	41.65	31.24	27.22	309.44
Capital Programme Financing						
Council Resources	44.16	38.64	5.20	2.85	4.43	95.29
Contributions	6.66	3.81	1.90	0.08	0.00	12.45
Capital Grants	25.05	31.15	4.95	0.00	0.00	61.16
Direct Revenue Financing (Portfolios)	28.34	31.52	29.60	28.31	22.79	140.55
TOTAL PROGRAMME FINANCING	104.21	105.13	41.65	31.24	27.22	309.44